#### SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY NOVEMBER 4, 2013

TAMPA, FL 33635 Condos - Townhomes



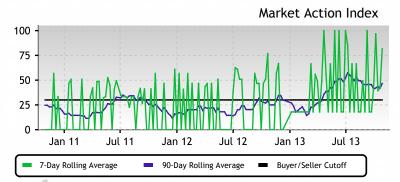
#### **This Week**

The median list price in TAMPA, FL 33635 this week is \$99,950.

Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

## Supply and Demand

 The market continues to get hotter. More sales demand and fewer homes listed have contributed to a relatively long run of increasing prices. Current supply and demand levels show no sign of prices changing from their current trend.



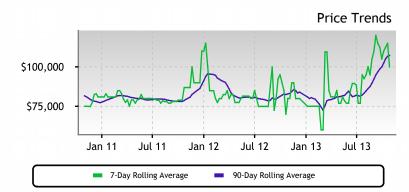
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# Qvartiles

Real-Time Market Profile	Trend							
Median List Price \$ 99,950	<b>††</b>							
Asking Price Per Square Foot \$77	<b>**</b>							
Average Days on Market (DOM) 142	<b>††</b>							
Percent of Properties with Price Decrease 17 %								
Percent Relisted (reset DOM) 17 %								
Percent Flip (price increased) 17 %								
Median House Size (sq ft) 1444								
Median Number of Bedrooms 2.5								
Median Number of Bathrooms 2.5	-							
Market Action Index Strong Seller's 46.8	<b>††</b>							
No change								
★ Slight upward trend ↓ Slight down	nward trend							

## Price

 In this zip code this week saw relatively little price change from last week. However, we continue to demonstrate a nice up trend in general over the last several weeks.



Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Square Feet	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
Top/First	\$ 149,900	1672	3.0	2.5	8	1	0	0	56	Most expensive 25% of properties
Upper/Second	\$ 135,200	1680	3.0	2.5	7	1	0	1	217	Upper-middle 25% of properties
Lower/Third	\$ 99,950	1403	2.5	2.0	10	2	0	1	74	Lower-middle 25% of properties
Bottom/Fourth	\$ 85,500	1216	2.0	2.5	8	2	1	0	217	Least expensive 25% of properties

SMITH & ASSOCIATES REAL ESTATE | WWW.SMITHANDASSOCIATES.COM